PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 08, 2003 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 10, 2003
Maturity Date: August 07, 2003

CUSIP Number: 912795NG2

High Rate: 0.890% Investment Rate 1/: 0.903% Price: 99.931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	36,561,642 43,853 0	\$	16,956,422 43,853 0
SUBTOTAL		36,605,495		17,000,275
Federal Reserve		1,825,572		1,825,572
TOTAL	\$	38,431,067	\$	18,825,847

Median rate 0.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,605,495 / 17,000,275 = 2.15

1/ Equivalent coupon-issue yield.